

Agility Invests \$10 Million In Bahrain Logistics And Distribution Hub

Leading logistics provider, Agility, has announced the opening of a new 28,000 square meter facility in Hidd, Bahrain, with investments worth \$10 million.

The entity has storage capacity of 17,000 pallet positions. It comes as Agility seeks to expand its warehousing, freight, transport and specialty capabilities and serve as a regional logistics and distribution hub.

The new project follows expansion of the company's overland fleet in Bahrain to support its regional operations.

"With an expanding population in the GCC and an increase in demand for integrated logistics services, our investment in Bahrain will help us better serve customers in the region," said Essa Al-Saleh, CEO of Agility Global Integrated Logistics.

Agility is a leading provider of cross-border transportation, owning and operating a fleet of over 200 vehicles. The company also facilitates customs brokerage for a number of multinational organizations based in Bahrain.

The new facility supports contract logistics with ambient, chilled and frozen storage, as well as solutions for high-value cargo.

It will offer secure records management and storage and turnkey logistics for Bahrain-based manufacturers in the fast-moving consumer goods industry.

"The Kingdom of Bahrain is undergoing rapid economic transformation and continues to attract international investment, with the logistics industry playing a major role towards this," commented Zayed Alzayani, Bahrain's Minister of Industry, Commerce and Tourism.

Bahrain is seeking to attract more FDIs to help revive its economy. A recent World Bank report estimates that Bahrain's economy will grow by 2.6% in 2019, driven by higher oil production and mega projects.

In 2017, the total value of foreign direct investment (FDI) reached \$733 million, with the share of transport and logistics being 10%.

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