

Forbes Middle East displays confidence in Middle East's real estate sector

- Gala held to recognize Top 100 Real Estate Companies in the Middle East
- The high-profile networking event, brought together the sector's top developers and celebrated their vision, accomplishments and successes

Dubai, UAE - September 30, 2018: FORBES MIDDLE EAST recently concluded a gala event to unveil the top real estate companies in the region. In an exclusive event "Top Real Estate Companies in the Middle East", Forbes highlighted companies within one of the most economically relevant industries across the Middle East.

Khuloud Al Omian, Editor in Chief at Forbes Middle East said, " *We believe the real estate market in the Middle East is cyclical. Recent fluctuations in prices, potentially due to temporary oversupply, is a sign of a healthy market correcting itself. With the country's leadership committed to foster economic growth, the sector looks attractive for global investors.*"

The event was held to honor the top business leaders within the real estate industry and was attended by some of regional heavyweights. 80 developers and 20 real estate consultants were recognized for their contributions to the regional economy.

Stalwarts such as Al Wasl Asset Management, Danube Properties, Arenco, RAK Properties are among others who were recognized for their contribution in developing the region.

The Middle East's 's leading real estate companies have shaped the local landscapes, building and creating famous skylines that have redefined their identities as urban cities and business hubs globally. The sector has continued to attract foreign investment worth billions of dollars by diversifying and developing luxury and affordable properties to house the growing population and rapidly rising visitor numbers.

Despite a softening, real estate continues to be a preferred asset class among investors and is expected to be amongst the fastest growing in the world. Technology, too, is helping the industry transform and with government support the near future for the real estate market looks promising.

The event was hosted in partnership with Confident Group and Alubond.

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The magazine researches and publishes original rankings, based on methodologies set by Forbes Media.

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