



Forbes Middle East Unveils The Top 100 Real Estate Companies In The Arab World 2017

- **The Top 100 is made up of the region’s most successful listed and unlisted developers, local real estate consultants, international consultants and—for the first time—Real Estate Investment Trusts (REITs)**
- **The top 40 listed real estate developers have a combined market value of \$90.5 billion, and brought in revenues of \$18.1 billion in 2016.**
- **Forbes Middle East has held a glittering ceremony to award the industry leaders**

Dubai, UAE - September 10, 2017: Forbes Middle East welcomed representatives of the region’s leading real estate companies at an exclusive event, held to unveil its Top 100 Real Estate Companies in the Arab World for the second year running.

The top 40 listed real estate developers have a combined market value of \$90.5 billion, revenues of \$18.1 billion, profits of \$5.1 billion and assets worth \$126.5 billion. U.A.E.-based Emaar Properties top the list.

Of the 40 unlisted real estate developers, 25 hail from the U.A.E., with 8 of the top 10 based in the emirates. Wasl Asset Management Group, founded in 2008, leads the category.

Tamleek Real Estate Company tops the list of real estate consultants. They are followed by Better Homes and Edwards & Towers Real Estate Brokers. London-headquartered Gulf Sotheby’s tops the international consultants’ category. And of the top five REITs, Emirates REIT leads, with a net asset value of \$493 million.

Khuloud Al Omian, Editor-in-Chief of Forbes Middle East said, “The GCC’s real estate sector is one of the fastest growing in the world and is a key barometer for the economic growth of the region. By also ranking the largest REITs for the first time, we have highlighted the crucial role they play in making the sector more attractive for all stakeholders of the economy.”

Forbes Middle East hosted this event with the support of AlubondA2 the world’s largest and safest cladding panel.

Alubond USA is the flagship brand of Mulk Holdings and the largest manufacturer of aluminium composite panels (ACPs) in the world. B4U Aflam, a leading bollywood

entertainment channel, customized in the Arabic language for its Arab audiences in KSA and across the MENA region.

Indigo Living a fashionable upscale retailer selling furniture and home accessories as well as baby & child products. And Tarteeb Media, PR & Communications agency.

The Top 100 Real Estate Companies in the Arab World 2017

Top 10 Listed Real Estate Developers:

1. Emaar Properties
2. Ezdan Holding
3. ALDAR Properties
4. DAMAC Properties
5. Barwa Group
6. Jabal Omar Development Company
7. United Development Company
8. Dar Alarkan Real Estate Development Company
9. Douja Promotion Addoha Group
10. Mabane Company

Top 10 Unlisted Real Estate Developers:

1. Wasl Asset Management Group (Wasl Properties)
2. Dubai Properties
3. Arabian Centers
4. Majid Al Futtaim Properties
5. Al Futtaim Real Estate
6. Nakheel
7. Arenco Real Estate
8. Al Habtoor Real Estate
9. Bloom Holding
10. SEDCO Development

Top 10 Real Estate Consultants:

1. Tamleek Real Estate Company
2. Better Homes
3. Edwards & Towers Real Estate Brokers
4. Allsopp & Allsopp
5. Harbor Real Estate
6. Ottomans International
7. Rocky Real Estate
8. Aqua Properties
9. Crompton Partners
10. Zabadani Real Estate

Top 5 International Real Estate Consultants:

1. Gulf Sotheby's
2. JLL (Jones Lang LaSalle)
3. Cluttons
4. CBRE
5. Knight Frank

Top 5 REITs:

1. Emirates REIT
2. ENBD REIT
3. Jadwa REIT Al Haramain
4. Riyad REIT
5. Taleem REIT

Methodology

We assessed all listed real estate companies on the region's stock exchange based on revenues, assets, profits and market value. All four metrics were given equal weight and 40 companies with the highest combined scores made it to the rankings.

For the top REITs, we collected information from stock exchanges and ranked the five largest based on net asset value. For unlisted real estate developers, we circulated a comprehensive questionnaire. We ranked the corporates that responded to the questionnaire or disclosed information about themselves based on the value of projects under construction, number of employees and the age of the company.

For local and international real estate consultants, we sent questionnaires and ranked respondents based on revenues, number of employees and the age of the company.

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