

## **Red Sea Project Invests In Education With 100+ Scholarships**

Saudi Arabia's Red Sea Development Company is funding 120 undergraduate scholarships for high school graduates from the Kingdom for the 2019-2020 academic year.

The funded educational programs extend over five years, with curricula integrating core teachings from the hospitality industry, coupled with management theories and applied business projects. The scholarship was launched in collaboration with the Ecole Hoteliere de Lausanne and University of Prince Mugrin, offering students the same quality of Swiss education in the Kingdom.

The country revealed its plans to transform the [Red Sea](#) coast into a luxury beach destination in 2017. The project will be developed on 28,000 square kilometers of virgin land on the west coast of Saudi Arabia. The Red Sea Project is aligned with current and emerging trends in the luxury travel market.

Currently, the project is undergoing its first phase, which includes attractions such as hotels, residential units, yacht marinas and renewable energy infrastructure, expected to be ready by the end of 2022. Upon successful completion of the project in 2030, the Red Sea coastline will be transformed into a global tourism hotspot, complete with extravagant hotels and 90 pristine islands. 75% of the islands will remain undeveloped and nine have been designated as areas of special conservation interest.

By contributing to the creation of jobs and career opportunities in line with the nation's tourism plans, the establishment of educational scholarships promises well-informed hospitality and business talent to later help with Saudi's Vision 2030 plans. The World Tourism Organization has estimated Saudi's tourism contribution to its GDP to rise to \$80 billion by 2026 and it is anticipated the Red Sea project will employ around 35,000 people.

[Applications for the scholarships close on 5<sup>th</sup> September, 2019.](#)

<https://www.forbesmiddleeast.com/red-sea-project-invests-in-education-with-100-scholarships>